ElpiVault

Auditable Philanthropy on Pi Network

EVPI TOKEN

“Proven Hope.”

White Paper v1.7 — 2026

This document is for informational purposes only. It does not constitute an offer of securities or a promise of financial return. See Section 11 for the full legal disclaimer.

ElpiVault is an independent platform with its own responsibilities and is not affiliated with, endorsed by, or officially associated with the Pi Network.

Table of Contents

1. Executive Summary

ElpiVault is a decentralized, auditable philanthropy platform built on the Pi Network ecosystem. Its central goal is to eliminate the main barrier to online giving: distrust; by replacing opaque financial transfers with direct and verifiable purchases of physical goods and services delivered to partner NGOs and communities.

Each campaign operates through an Impact Vault: funds raised in Pi are used exclusively for purchasing products from partner suppliers with issued invoices. All transactions are recorded on the blockchain and accompanied by tax receipts, photos, and public videos known as Proof of Impact.

In exchange for their contribution, donors receive the EVPI token, which grants voting power in the platform's governance and the potential for appreciation as the ecosystem grows.

Visual Identity

Name: ElpiVault — from the Greek Elpis (hope) + Vault (auditable vault).

Token: EVPI — ElpiVault Proof of Impact token.

Slogan: Proven Hope. — hope that is proven with a receipt and video.

Colors: emerald green (#1FAF7A) for impact and campaigns; indigo blue (#3A3F8F) for token and governance; silver (#C0C8D8) for neutrality and the π symbol.

Symbol: Technological hands in a circuit supporting the metallic π — technology and humanity united.

2. The Problem

Institutional distrust is the biggest obstacle to digital philanthropy in Brazil and worldwide. Most potential donors give up before contributing because they don't know exactly how the resources will be used. Traditional NGOs demand blind faith: the donor transfers money and waits for an annual report that rarely details every expense.

This problem is even more acute in the world of online donations for local causes, animal rescue groups, neighborhood social assistance, and informal educational projects, where most operate via the organizer's personal bank account, without a tax ID number, without auditing, and without structural transparency.

Simultaneously, Pi Network has a rapidly growing global user base, but faces a perception challenge: the Pi currency needs tangible use cases that demonstrate real-world utility, generating perceived value beyond the crypto ecosystem.

ElpiVault solves both problems at the same time.

- For the donor: assurance that the donation has been transformed into a real, physical item, with an invoice and delivery video.
- For Pi Network: a concrete use case, with measurable social impact and organic content for social media.
- For the partner NGO: access to a new global donor base without additional bureaucracy.

3. The Solution

ElpiVault acts as a trusted infrastructure between donors and beneficiaries. The core mechanism is simple and replicable:

The Cycle of a Donation at ElpiVault

1. The donor sends Pi to the active campaign's vault.
2. The platform converts the Pi and makes direct purchases from pre-registered and audited local suppliers.
3. The delivery is made to the partner NGO and recorded on video, with the invoice published.
4. The record is stored on the blockchain as Proof of Impact.
5. The donor receives EVPI tokens proportional to their contribution.

No funds pass through the founders' account. Custody is collective, governed by multisig, and the records are public and immutable.

4. Use Cases

ElpiVault operates with phased use cases, allowing for gradual and controlled growth. The first two cases form the core of the MVP, executable within the first three months of operation. The remaining cases represent the natural expansion of the platform.

4.1 Social Assistance

MVP Phase 1

The fund collects Pi from donors within the Pi Network community. The funds are used exclusively to purchase basic food baskets and hygiene items from local suppliers, with invoices issued. The products are delivered in person to the partner NGO, which then distributes them to the families served. The entire process is documented on video and published in the campaign's permanent gallery.

- **Operational flow:** Pi raised → purchase with invoice → delivery filmed → Proof of Impact published → EVPI distributed.
- **Impact metrics:** Number of families served, food baskets delivered per campaign, amount in Pi raised.
- **Feasibility in the MVP:** Easy-to-find supplier, simple invoicing, filmable delivery in minutes. The partner NGO already handles the distribution — ElpiVault makes the process auditable and connected to the Pi Network.

4.2 Animal Cause

MVP Phase 1

Animal rescue groups in major Brazilian cities face a structural problem: they depend on donations that go through the rescuer's personal account, generating distrust and limiting their reach. ElpiVault solves this definitively.

In this initial phase, the fund exclusively finances the purchase of pet food, litter, hygiene products, and basic supplies directly from local pet shops, with an invoice issued to the platform. The products are delivered to the rescue group, and the receipt is filmed with the animals present.

- **Operational flow:** Pi raised → purchase at partner pet shop with receipt → delivery to rescue group filmed → Proof of Impact published → EVPI distributed.
- **Impact metrics:** Animals under the care of the partner group, kg of pet food delivered per campaign, active partner pet shops.
- **Content potential:** The animal rights movement has one of the largest and most engaged bases on Brazilian social media. A delivery video featuring the Pi Network community has high potential for organic reach.

4.3 Education for Young People

Phase 2 (expansion)

Technology education projects for at-risk youth in large Brazilian cities often operate with minimal infrastructure. ElpiVault acts as a direct funder of equipment, simple peripherals such as mice, keyboards, and headphones, with invoices and monthly usage reports published by the partner project.

- **Metrics:** Equipment donated, young people benefited per month, courses taught.

4.4 Athlete Sponsorship

Phase 2 (expansion)

ElpiVault sponsors travel, food, and accommodation for community athletes. The initiative brings the app's name and the Pi Network to various tournaments, generating mass exposure for the brand.

- **Operational flow:** Pi raised → direct payment of travel and accommodation expenses with invoice → participation in the event recorded on video → Proof of Impact published → EVPI distributed.
- **Impact metrics:** Number of sponsored athletes and brand reach/visibility metrics at regional and national events.

4.5 Global Emergency Vault — Humanitarian Emergency Response (Strategic Vision)

This is what sets ElpiVault apart from any existing donation platform and positions the Pi Network as a global humanitarian infrastructure.

When an emergency is declared — floods, drought, landslides — the time between the decision to help and the arrival of resources is the biggest obstacle for traditional organizations. Bank bureaucracy, internal approvals, international transfers: days go by while families wait.

The Global Emergency Vault is our rapid response infrastructure. It operates around the clock, receiving continuous funding through direct donations, rounding up, and platform tips.

The system enables the instant execution of transfers directly to registered NGOs or suppliers in the region, without the bureaucracy of traditional intermediaries.

EVPI token holders participate in a “Flash Vote” (24-hour vote) to release the funds immediately.

Why this case is unique

- **Speed:** active vault in up to 6 hours. First deliveries in less than 24 hours.
- **Global reach:** the Pi Network community has millions of users in multiple countries.
- **Full auditability:** every penny tracked from the donor's wallet to the item delivered.
- **No financial intermediaries:** no banks, no international NGOs, no opaque exchange rates.

The Pi Network collectively becomes the world's first, fastest, and most auditable humanitarian response.

5. Transparency and Anti-Fraud Mechanisms

5.1 Proof of Impact

Each campaign maintains a public and unchangeable gallery with the following mandatory elements:

- Purchase invoice issued by the partner supplier to ElpiVault.
- Video of the products being delivered to the NGO or partner group.
- Hash of the registration on the blockchain linked to the campaign.
- Conversion report: value in Pi collected and equivalent in local currency spent.

Proof of Impact is not a promise, it's a permanent record. Any donor can independently verify whether the funds were used as stated.

5.2 Governance and Custody of Funds

The custody of funds raised in each campaign evolves in phases, keeping pace with the development of the Pi Network ecosystem and the growth of the platform.

In the initial phase, transparency is guaranteed by declared public auditing: all fund movements, purchases made, and campaign balances are published in real time on the platform, accessible to any donor. Traceability does not depend on advanced technical infrastructure; it relies on public records, open invoices, and Proof of Impact verifiable by anyone.

As the Pi Network ecosystem makes native multi-signature wallet infrastructure available, ElpiVault will progressively migrate to a multi-signature custody model, in which no fund movement can be made without the approval of multiple signatories elected by the EVPI holder community. This transition will be communicated in advance and submitted to a community vote before implementation.

5.3 Partners and Suppliers

ElpiVault adopts progressive supplier verification criteria, calibrated to the operational reality of each project phase. The permanent objective is complete traceability of the purchase, not bureaucracy for bureaucracy's sake.

In the initial phase, the minimum requirement for any supplier is the issuance of an identified tax receipt, such as a sales coupon, receipt, or invoice, linked to the specific purchase of the campaign, accompanied by a video of the product delivery to the beneficiary partner. This model allows working with small local businesses, neighborhood pet shops, and informal suppliers without compromising the auditability of the transaction.

In the expansion phase, ElpiVault will formalize a public registry of partner suppliers with mandatory issuance of electronic invoices, a public contract available on the platform, and an auditable transaction history. Registered suppliers will receive a visible verification badge in the campaigns in which they participate, signaling to donors an additional level of trust.

This progressive structure ensures that the project can operate with agility in the MVP phase without compromising the central principle: all money donated in Pi must be traceable back to the physical good delivered.

5.4 Monthly Community Vote

EVPI holders vote monthly on which of the active campaigns the platform's overall fund will be prioritized for allocation. This mechanism creates a democracy of impact: the community collectively decides where the resource makes the most difference.

6. Tokenomics — EVPI Token

The EVPI (ElpiVault Pi Impact Token) is the incentive, governance, and valuation mechanism of the ElpiVault ecosystem. Its issuance is directly linked to the impact generated: tokens only exist because a real donation has taken place.

Parameter	Value
Full name	ElpiVault Proof of Impact Token
Ticker	EVPI
Base network	Pi Network
Maximum supply	100,000,000 EVPI (fixed and unchangeable cap)
Base emission	10 EVPI per Pi (Phase 1) — decreasing model per phase
Primary utility	Voting in governance and campaign allocation
Secondary utility	Access to exclusive reports and impact badges
Revenue model	Operating fee of 5% on the volume of each campaign

6.1 Supply Distribution

The total supply of 100 million EVPI is distributed across four categories with distinct and complementary functions:

Category	Allocation
Donations (70%)	70,000,000 EVPI — issued exclusively to active donors. Main organic distribution mechanism.
Ecosystem reserve (15%)	15,000,000 EVPI — intended to provide liquidity and structure future staking rewards.
Team and development (10%)	10,000,000 EVPI — subject to a strict vesting period of 36 months with a 12-month cliff, ensuring long-term alignment with project success.
Liquidity fund (5%)	5,000,000 EVPI — strategically targeted towards corporate outreach, NGO engagement, and sponsorships.

The founders' 36-month vesting period with a 12-month cliff ensures long-term alignment between the founders' interests and those of the community. No team tokens can be traded before 12 months of continuous platform operation.

6.2 Phase-Decaying Emission Model

EVPI uses a phased, decreasing emission model, inspired by Bitcoin's halving mechanism. The emission rate is high at the beginning — when the donor's risk is greater and the project doesn't yet have a track record — and progressively decreases as the platform consolidates. The trigger for each phase is the accumulated volume of Pi raised, not time.

Phase	Emission Rate
Phase 1 — MVP	10 EVPI per Pi | Bonus limit: up to 100 Pi per user
Phase 2 — Expansion	5 EVPI per Pi
Phase 3+ — Consolidation	2.5 EVPI per Pi | Trigger: next 400,000 Pi raised | token with perceived market value

With this model, the 70 million donation tokens would only be exhausted if the project raised approximately 2.9 million Pi in total, four times more than a fixed-rate model. Phase 1 donors receive the highest reward for believing in the project without a track record, creating a powerful early adopter narrative that encourages early entry.

6.3 Platform Revenue Model

ElpiVault operates with a transparent and publicly stated revenue model: a 5% operational fee on the gross volume of each completed campaign. This fee covers the platform's operational costs, ongoing development, and compensation for the founding team.

Example of a Campaign
Campaign raises 1,000 Pi to buy pet food.
950 Pi are used entirely for the purchase of products with invoices.
50 Pi (5%) are retained as an operational fee for the platform.
10,000 EVPI are distributed to donors proportionally.
Proof of Impact published with invoice and delivery video.

This model is equivalent to that practiced by globally established crowdfunding platforms. Transparency regarding the operational fee is a credibility differentiator, not a concession.

6.4 Organic Valorization Cycle

The valuation of EVPI does not depend on speculation, but on real demand generated by the growth of the ecosystem.

- Donors receive EVPI when contributing Pi to any active campaign.
- The EVPI confers proportional voting power: the larger the balance, the greater the influence on the monthly allocation of funds.
- Companies and brands that want to associate their identity with verifiable campaigns will need to purchase EVPI to sponsor projects and content — creating organic and continuous buying demand.
- The fixed supply of 100 million ensures that, as new participants join, the demand for tokens already issued grows naturally.

6.5 Future Valuation Mechanisms

ElpiVault was designed with an evolutionary tokenomics architecture. The EVPI valuation mechanisms in the initial phase are based exclusively on real utility, governance, sponsor demand, and natural scarcity due to the fixed supply. However, the EVPI holder community may, in future phases and through a governance vote, deliberate on the implementation of additional valuation mechanisms. Among the possibilities that may be submitted to a vote are:

- **Burning linked to sponsorships:** A percentage of the EVPI used in corporate sponsorship contracts may be permanently removed from circulation, reducing the total supply and creating organic deflationary pressure on the token.
- **Burning linked to the volume of campaigns:** As the volume of Pi collected grows, a proportional share of the EVPI issued may be subject to periodic burning voted on by the community.
- **Buyback program:** In scenarios where the platform exceeds operating revenue, the community will be able to vote on repurchasing EVPI on the secondary market for burning, a model widely used by established projects in the global crypto ecosystem.

None of these mechanisms are active at launch. They all depend on a formal proposal, public debate, and approval by a qualified majority of EVPI holders. This structure ensures that any evolution of the token's economic model reflects the collective will of the community, not unilateral decisions by the founding team.

7. Founding Team

7.1 Founder — WM

ElpiVault was conceived and built by a professional with a background in technology and software engineering, with practical experience in the crypto-asset and blockchain ecosystem. The central motivation was a clear perception: technology and social impact rarely go hand in hand with the depth that both deserve.

Pi Network offered a global base of engaged users and a currency with utility yet to be proven in the physical world. Traditional philanthropy offered real causes but opaque processes. ElpiVault was born to bridge these two worlds.

The decision to build the project alone in the initial phase is a deliberate choice: to validate the model quickly and without compromising the vision before scaling the team. The commitment is to honest execution. Every campaign completed and every Proof of Impact published before any promise of expansion.

Responsibilities in the project

- Strategic vision and architecture of the economic model.
- Platform development.
- Operations of the first campaigns.
- Relationships with NGOs and partner suppliers.

7.2 Team Expansion

As the volume of campaigns increases and the EVPI token gains traction, the team will be expanded with professionals in the areas of development, NGO partnership management, and content marketing. All future hires will be publicly announced, and new members will have their profiles published in this section.

8. Content and Growth Strategy

ElpiVault possesses a unique competitive advantage in marketing: every physical delivery is, by nature, content with high emotional impact. Boxes of pet food being opened by a rescue group. A family receiving a food basket. Young people using equipment donated with Pi. ElpiVault sponsoring athletes at national events. These moments have universal appeal.

Each Proof of Impact is transformed into multiplatform content (YouTube, Instagram, TikTok) with the narrative centered on the Pi Network community as the collective protagonist. The content model creates a loop of organic growth:

Organic Growth Loop

1. Pi donors fund a campaign.
2. ElpiVault executes the purchase and delivery.
3. Proof of Impact generates a highly emotionally appealing video.
4. Content attracts new viewers outside the Pi ecosystem.
5. New users discover Pi Network and its real-world uses.
6. Donor base grows — next campaign will be bigger.

9. Roadmap

Phase	Period	Description
Phase 1	Months 1–3	MVP: 2 active campaigns (social assistance + animal welfare). 2 local partner NGOs. Proof of Impact manual (invoice + video). First EVPI tokens distributed.
Phase 2	Months 3–9	Launch of the technological education case using peripheral equipment. EVPI token in the Pi Network testnet. Basic governance voting. Sponsorship of athletes in competitions.
Phase 3	Months 9–18	Integration with Pi Wallet. Multisig governance. Open to NGOs from other cities. First corporate sponsor.
Phase 4	Year 2+	Infrastructure for humanitarian emergency response with Global Emergency Vault. Institutional partnerships. Listing of EVPI on partner exchanges. International expansion within the Pi ecosystem.

10. Impact on the Pi Network Ecosystem

ElpiVault is not just a donation platform; it's a living argument that the Pi Network has real-world utility. Each completed campaign is a public demonstration that the Pi currency can be converted into tangible goods, delivered to real people, with complete transparency.

This positioning is strategic for the entire network. At a time when Pi Network is seeking to expand its adoption and demonstrate concrete use cases, ElpiVault offers exactly what the ecosystem needs: measurable impact, high-reach organic content, and an engaged community centered around a clear purpose.

ElpiVault creates value for the entire Pi Network

- It demonstrates the real-world usefulness of Pi in transactions in the physical world.
- It generates organic content that attracts new users to the ecosystem.
- It positions the Pi community as an agent of global social transformation.
- It creates real demand for the Pi currency through ongoing campaigns.
- In the context of humanitarian emergencies, the Pi Network is established as a global solidarity infrastructure.

11. Legal Notice and Regulatory Classification

11.1 Nature of This Document

This white paper is for informational and descriptive purposes only. It does not constitute a public offering of securities, an investment prospectus, a solicitation to buy, or any other instrument regulated by the Brazilian Securities and Exchange Commission (CVM) or the Central Bank of Brazil. Reading this document does not create any contractual relationship between the reader and ElpiVault or its founding team.

11.2 EVPI Token Classification

The EVPI token is classified as a utility token under CVM Guidance Opinion No. 40/2022, and is used exclusively to access functionalities of the ElpiVault platform — especially the exercise of voting rights in governance and participation in campaign allocation decisions. The EVPI does not represent equity participation, right to dividends, right to profits, debt security, or any form of security as defined by Law No. 6,385/1976 and its updates.

11.3 Regarding Expectations of Appreciation

References to the potential appreciation of the EVPI token in this document describe possible market dynamics, which are not promised, guaranteed, or projected by the founding team. The market value of any cryptocurrency is volatile and may result in partial or total loss of perceived value. No information contained in this white paper should be interpreted as a promise, guarantee, or projection of financial return.

The future valuation mechanisms described in the Tokenomics section — including potential token burning and buyback programs — are hypothetical and subject to formal proposal, public debate, and approval by a qualified majority of the EVPI holder community. Their eventual implementation is not guaranteed and does not constitute a commitment from the founding team.

11.4 Regulatory Risks

The regulatory environment for crypto assets in Brazil and worldwide is constantly evolving. Future legislative changes or regulatory interpretations may impact the operation of the ElpiVault platform, the classification of the EVPI token, or the conditions of its trading. ElpiVault is committed to actively monitoring the regulatory environment and adapting its operations to applicable legal requirements.

11.5 Jurisdiction

This white paper was prepared in accordance with current Brazilian legislation. ElpiVault is based in Brazil and operates primarily under Brazilian jurisdiction. Donors, participants, and EVPI holders located in other jurisdictions are responsible for verifying their participation's compliance with applicable local laws. The founding team is not responsible for the use of the platform in jurisdictions where such use is restricted or prohibited.

11.6 Recommendation

Participation in the ElpiVault platform and the acquisition of EVPI tokens involve risks inherent to the crypto-asset ecosystem. It is recommended that anyone interested consult independent legal and financial professionals before making any decision based on the information contained in this document.

ElpiVault — Proven Hope.